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Afiliaciones

Departamento de Investigación, Federal Reserve Bank of Minneapolis
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Distinciones y Membresías

Fellow de la Sociedad Econométrica.
Miembro del Scientific Council of the Barcelona School of Economics.

Educación

1991 Universidad de Chicago, Ph.D., Economía.
1987 Universidad de Chicago, M.A., Economía.
1985 Universidad Nacional de Tucumán, Licenciado en Economía

Experiencia Laboral

1994– Profesor de Economía, U. Torcuato Di Tella (Part-time desde 2010)
2009– Economista Senior, Federal Reserve Bank of Minneapolis
2010– Profesor Adjunto, Departamento de Economía, U. of Minnesota.
2015-16 Profesor Visitante, Institut d'Anàlisi Econòmica, Barcelona, Spain.
2006, 2007 Tinker Visiting Professor, Departamento de Economía, University of
Chicago
2001–09 Rector, Universidad Torcuato Di Tella
1994–99 Director del Departamento de Economía, Universidad Torcuato Di Tella
1991–94 Profesor Asistente, Universitat Pompeu Fabra, Barcelona
1990–91 Profesor Asistente, Instituto Tecnológico Autónomo de México, México

Publicaciones en Revistas con Referato

1. “Self-Fulfilling Debt Crisis with Long Stagnations”. Con Joao Ayres, Gastón Navarro y Pedro Teles. *Journal of Political Economy*, 2025.
2. “The Incredible Taylor Principle: A Comment”. Con Andy Neumeier. *Journal of Political Economy*. 2025.
3. “Two Illustrations on the Quantity Theory of Money Reloaded”. Con Han Gao y Mariano Kulish. *Journal of International Economics*, 2025.

4. “Is There a Stable Relationship between Unemployment and Future Inflation?”. Con Terry Fitzgerald, Callum Jones y Mariano Kulish. *American Economic Journal: Macroeconomics*. 2024.
5. “Optimal Cooperative Taxation in the Global Economy”. Con VV Chari y Pedro Teles. *Journal of Political Economy*, 2023.
6. “International Evidence on Long-Run Money Demand”. Con Luca Benati, Robert Lucas Jr, y Warren Weber. *Journal of Monetary Economics*, 2021.
7. “Optimal Capital Taxation Revisited”. Con VV Chari y Pedro Teles. *Journal of Monetary Economics*, 2020.
8. “Liquidity Traps and Monetary Policy: Managing a Credit Crunch”. Con Francisco Buera. *American Economic Journal: Macroeconomics*, 2020.
9. “Real Exchange Rates and Primary Commodity Prices”. Con Joao Ayres y Constantino Hevia. *Journal of International Economics*, 2020.
10. “Sovereign Default: The Role of Expectations”. Con Joao Ayres, Gastón Navarro y Pedro Teles, *Journal of Economic Theory*, 2018.
11. “Monitoring Money for Price Stability”. Con Constantino Hevia. *Journal of Economic Dynamics and Control*, 2018.
12. “Stock Market Volatility and Learning”. Con Albert Marcet y Klaus Adam. *Journal of Finance*, 2016
13. “On the Stability of Money Demand”. Con Robert E. Lucas Jr. *Journal of Monetary Economics*, 2015.
14. “Unconventional Fiscal Policy at the Zero Bound”. Con Isabel Correia, Emmanuel Farhi y Pedro Teles, *American Economic Review*, 2013.
15. “Optimal Devaluations,” Con Constantino Hevia, *IMF Economic Review*, 2013.
16. “Money is an Experience Good: Competition and Trust in the Private Provision of Money.” Con Ramon Marimon y Pedro Teles, *Journal of Monetary Economics*, 2012.
17. “The Argentine Economy after Two Centuries.” Con Francisco Buera y Gastón Navarro, *Latin American Journal of Economics*, 2011.
18. “Optimal Unemployment Insurance and Employment History.” Con Hugo Hopenhayn, *Review of Economic Studies* 76, 2009.
19. “Optimal Fiscal and Monetary Policy: Equivalence Results.” Con Isabel Correia y Pedro Teles, *Journal of Political Economy* 116, 2008.
20. “Money and Prices in Model of Bounded Rationality in High Inflation Economies.” Con Albert Marcet, *Review of Economic Dynamics* 8, 2005.
21. “Optimal Maturity of Government Debt without State Contingent Bonds.” Con Francisco Buera, *Journal of Monetary Economics* 51, 2004.
22. “Recurrent Hyperinflations and Learning.” Con Albert Marcet, *American Economic Review* 93, 2003.
23. “Inside-Outside Money Competition.” Con Ramon Marimon y Pedro Teles, *Journal of Monetary Economics* 50, 2003.
24. “More on the Time Consistency of Optimal Monetary Policy.” *Journal of Monetary Economics* 41, 1998.
25. “Tax Evasion and the Optimal Inflation Tax.” *Journal of Development Economics*, 1998.

26. “Optimal Unemployment Insurance.” Con Hugo Hopenhayn, *Journal of Political Economy*, 1997.
27. "Ruling Out Speculative Hyperinflations: The Role of the Government." *Journal of Economic Dynamics and Control* 20, 1996.

Libros y capítulos en libros

1. “Karl Brunner’s Contributions to the Theory of the Money Supply”. En “*Karl Brunner and Monetarism*”, editado por Thomas Moser and Marcel Savioz. MIT Press, 2022.
2. “*A Monetary and Fiscal History of Latin-America: 1960-2017*”. Editor, con Timothy J. Kehoe. University of Minnesota Press, 2021.
3. “A Framework for Studying the Monetary and Fiscal History of Latin-America, 1960-2017”. Con Timothy J. Kehoe y Thomas J. Sargent. In “*A Monetary and Fiscal History of Latin-America: 1960-2017*”. Op. Cit.
4. “Lessons from the Monetary and Fiscal History of Latin-America, 1960-2017”. Con Carlos Esquivel y Timothy Kehoe. En “*A Monetary and Fiscal History of Latin-America: 1960-2017*”. Op. Cit.
5. “A Monetary and Fiscal History of Argentina: 1960-2017”. Con Francisco Buera. En “*A Monetary and Fiscal History of Latin-America: 1960-2017*”. Op. Cit.
6. "Monetary Policy and Dutch Disease: The Case of Price and Wage Rigidity." Con Constantino Hevia. En “*Commodity Prices and Monetary Policy*”, 18th Annual Conference, Central Bank of Chile, editado por Rodrigo Caputo y Roberto Chang, 2015.
7. “Using Balance Sheet Data to Identify Sovereign Default and Devaluation Risk.” Con Andrés Neumeyer. En *Dollarization: Debates and Policy Alternatives*, editado por Eduardo Levy Yeyati y Federico Sturzenegger, MIT Press, 2002.
8. “Heterogeneity and Optimal Unemployment Insurance.” Con Hugo Hopenhayn. En *Shielding the Poor: Social Protection in the Developing World*, editado por Nora Lustig, Brookings-IDB, 2000.
9. “Designing an Optimal Unemployment Insurance Program with Application to Argentina,” con Hugo Hopenhayn, en Nora Lustig y Sebastián Edwards, eds., *Labor Markets in Latin America: Combining Social Protection with Market Flexibility*, Brookings, 1997.